	South Tuen	Mun Gover	nment Secon	dary Schoo	I
BAFS Notes	Name:		Class:	()	1
	gramme- Phase 1- cp-student-resource/	_	n		
 decisions The purpose of the purp	f your JA Company go n companies deliver a	overns "vision, n meaningful "	mission and valimpact" on thei	lues" of the b	ou evaluate the important usiness employees, society and/or their competitors in the
Company and Pe	rsonal Goals				
Examples:					
Hong Kong Broad	band: "Make our Hor	ig Kong a Bett	er Place to Live	,	
	a better world througl oonsible approach".	n innovative, r	eliable products	and services,	, talented
	celerate the advent o rs to market as soon		ransport by brin	ging compellir	ng mass
Set the purpose fo	or your company.				
to learn and achie goals at the outset invite members of	rs of the JA Company eve through the JA (t will make your CP ex the JA Company to (goals as a company	Company Prog xperience a lot complete a sur	ramme experier more meaningf	nce? Setting ul and enjoyal	your personal ble. JA HK will

2.

Company Values, Vision and Mission

A company's values, vision and mission form the core of its business.

Values

A company's value system is the **ethical behaviour standards** to which its employees will hold themselves and their colleagues accountable

A concrete set of company values helps employees determine business policies and strategies, including how to cooperate and interact with colleagues and others

Vision and Mission

A company vision generally represents the desirable future, the company's dream – where the company wants to go and what it wants to be

A mission statement is a concrete plan that describes and clearly explains how to accomplish the company's vision day to day and over the long term

Company Values, Vision and Mission

Example:

The corporate values of Google are an essential element of the company's culture. Their first value is to "Focus on the user and all else will follow". The company focuses on providing the best user experience possible. Next, "It's best to do one thing really, really well". They focus on their strength in solving search problems. Third, "Fast is better than slow". Google strives to ensure the efficiency in their serving environment.

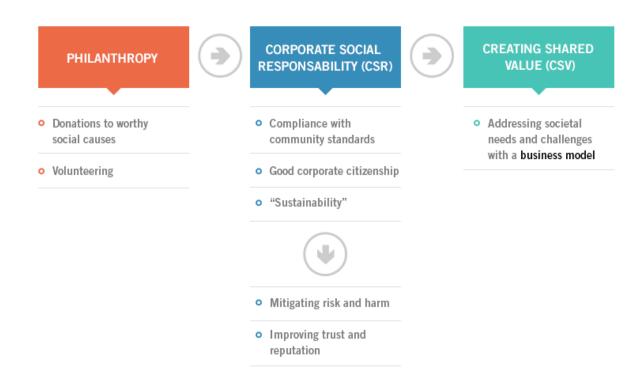
Our company values are:
Example:
The vision statement of Amazon is "to be earth's most customer centric company". Its mission is "to build a place where people can come to find and discover anything they might want to buy online."
Our company vision and mission are:

Characteristics of SMART goals

Effective goals should be: Pg128

S		
Goals should be <u>e</u> <u>C</u> what should be comp	regarding what is to be achieved.	It is better to state
JA goal:		
M		
	so that actual performar or increase revenue by	nce can be <u>m</u> .
A		
Effective goals should be <u>c</u> e.g.	and <u>a</u>	with extra effort.
JA goal:		
R		
	which can affect compar	
e.g. Goals like <u>r</u> , <u>m</u> JA goal:	<u>s</u> , <u>c</u>	and <u>p</u>
T		
Goals should be set and achieved wit	hin a <u>t</u> frame.	
e.g. The period should be	and workers should have enou	gh time to achieve the goals.
• Goals other than profit-making		
-	goal / multiple goals:	

The Role of Business in Society – Evolving Approaches



Sustainable Development Goals (SDGs)

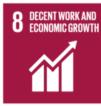




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B. Company Name, Structure and Roles

Select Company Name

Your company name must reflect your brand; it must be memorable and distinctive.

Example:

- "Pizza Hut" is translated to Chinese as "必勝客". The Chinese name has the meaning of "the customer wins", which also carries the message of Pizza Hut's company mission of "Pizza Hut always strives to provide the very best customer service."
- "Coca-Cola" was first introduced to the market in 1886 and the name was written in a distinctive script that is still used today. The name comes from the extract of coca leaves and kola nuts contained in the syrup. The Chinese name "可口可樂" imitates the way the name is pronounced in English, and at the same time is conveying the "enjoyment" and "tastiness" of the drink.

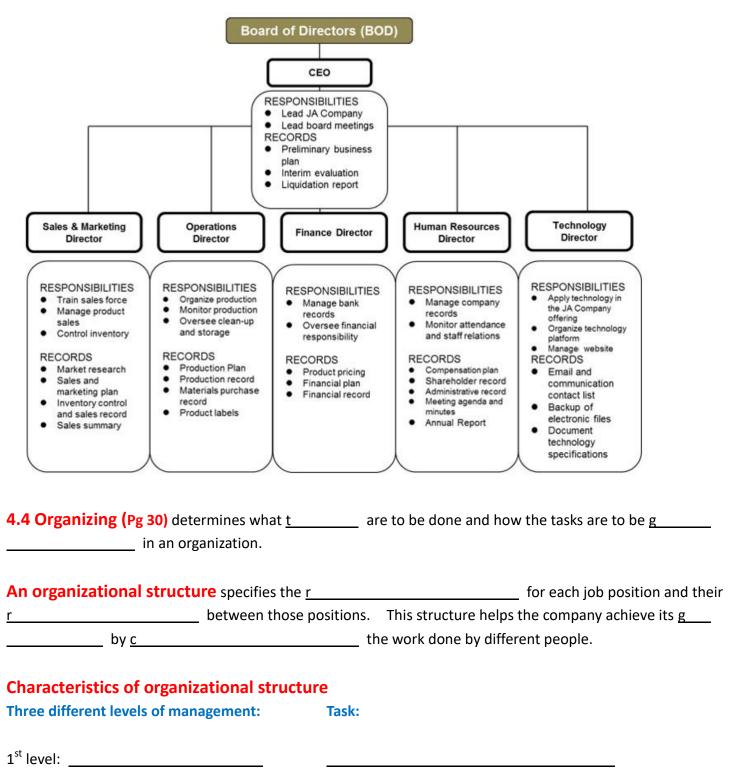
Our proposed JA Company names

All JA Companies must have an official name in English for registration with JA Hong Kong.

In order to protect the unique status of your company as a non-legal corporation, the company name cannot end in "Corporation," "Incorporated," or "Limited". Instead, the phrase "a JA Company" should follow the name of your company wherever it appears, for example: "Unique, a JA Company"

1.	2.	3.	
Please vote on your proposed	names		
Our JA Company name is: _		_, a JA Company.	

JA Company Structure



4.41 Characteristics of organizational structure: Pg30

2nd level:_____

Hierarchical (tall) structure

Long chain of command (the number of levels between the top and bottom of the organisation)

- Many different layers of management can make organisations difficult to run
- Reduce effectiveness of communication
- Slow down decision making
- Slow to respond to changes in market
- Bureaucratic (policies and procedures) this means it reduces creativity and free thinking

Narrow span of control (no of people a manager is directly responsible for)

- · Allows for tighter control
- · Closer supervision
- Better communication WITHIN departments



Flat vs. Tall Structures

- Flat structure: Small number of levels and broad span of management at each level
 - Manager must be able to delegate well
 - Advantages:
 - Great Job Satisfaction
 - More Delegation
 - Increased communication between levels of management
- Tall Structure: Has many levels with small spans of management
 - Power is centralized on the top levels and there is more employee control
 - Advantages:
 - Greater control
 - Better Performance

TALL STRUCTURE:

This method of structure boasts a narrow span of control, but a long chain of command as few people report to a single superior.

MANAGING DIRECTOR			
MANAGER	MANAGER		
STAFF	STAFF		
STAFF	STAFF		
ST AFF	STAFF		

people report to a single superior.

ADVANTAGES:

- -Easier to supervise staff
- -Roles within company are clearly defined
- -More opportunity for promotion
- -Manageable workload for employees

DISADVANTAGES:

- -Slow decision-making
- Workers have little freedom or responsibility
- -Many levels of management
- -High Labour Costs

1. Job relati	onships
---------------	---------

- Superiors: persons who give <u>i</u> to them.
- Subordinates: persons who work <u>u</u> them.
- Colleagues: persons who are at the same 1 as them.

2. Authority

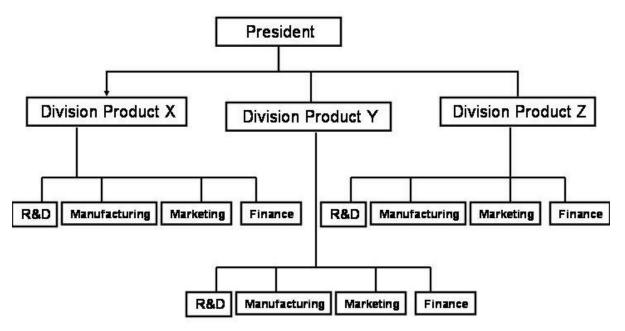
- A. L authority
- Line authority means that job positions at a lower / higher level have the authority to give

_____ to those directly below them.

- Line managers can _____ and ____ their subordinates, make decisions, and carry out plans.
- This is a ______ relationship.
- B. <u>S</u> authority
- Staff authority is given to positions that are created to ______, ____ and give
 - _____to line managers or departments.
- People in those positions are ______ in certain areas such as _______,
 accounting, finance and ______.
- Their advice and assistance help line / staff managers make decisions and accomplish tasks effectively.

3. Groupings				
-	are formed with job	positions linked togeth	er.	
• The groups may be	called:			
4. Communication cha	nnnels			
• The lines in an orga	nization chart are also t	he formal / informal cor	nmunication channels throu	gh which
workers	with their su	periors, colleagues and s	subordinates.	
5. Forming departmentIn an organization, departmentThis is called	tments are formed by g	rouping or		
	Functional Dep	oartmentalizati	on	
Production	Finance	Marketing	Human Resource	
Department	Department	Department	(HR) Department	
Three common met Ry function	hods of forming departr	ments:		

- ◆ Functional departments are formed by grouping jobs that perform similar ______.
 - For example, a ______ department, p ______department and _____ department
- ♦ This method is commonly used by small / large companies and companies with only a few .

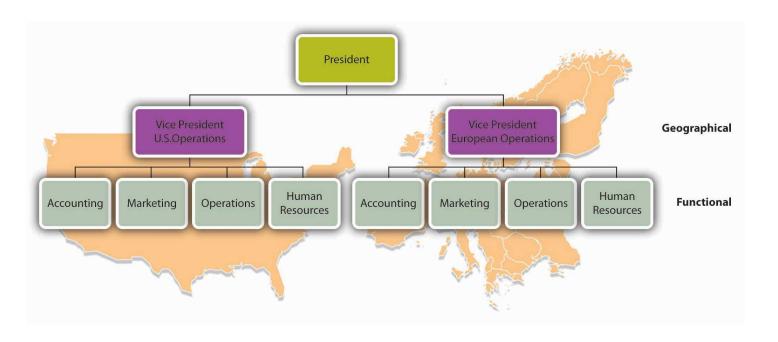


■ By product

- - For example, an electronic goods manufacturers may set up different departments for each of its products such as TVs, washing machines, and air-conditioners.
- ◆ This method is often used by companies that produce or sell few / many types of products.

■ By geographical location

- Geographical departments are formed by grouping jobs according to ______.
 - For example, a company can set up departments for its business operations in different regions such as North Asia, South Asia and Europe.
- ◆ This method is commonly used by _____ corporations which produce and sell goods around the world.



Γ		

Our organization structure